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General Corporation Laws (Classic Reprint) (Paperback)

By Louisiana Laws

Forgotten Books, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from General Corporation Laws (1) Section 1. Corporations may be formed under general laws, but shall not be created, nor shall any rights, privileges or franchises be conferred upon them, by special act of the legislature. All laws heretofore or hereafter passed by the legislature for the formation of, or conferring rights, privileges or franchises upon corporations and all rights, privileges or franchises conferred by such laws may be amended, altered, repealed or abrogated. This constitutional provision is prospective In Its operation and for the use of the legislature. - City, of Lansing v. Mich. Power Co., 183/400. See People v. Gogak, 205/201. (2) Sec. 2. The term corporation as used in this article shall be construed to include all associations and joint stock companies having any of the powers or privileges of corporations not possessed by individuals or partnerships. All corporations shall have the right to sue and be subject to be sued in all courts in like cases as natural persons. See Pollock v, D. U. R., 168/581. (3) Sec. 3. No corporation shall be created for a...



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