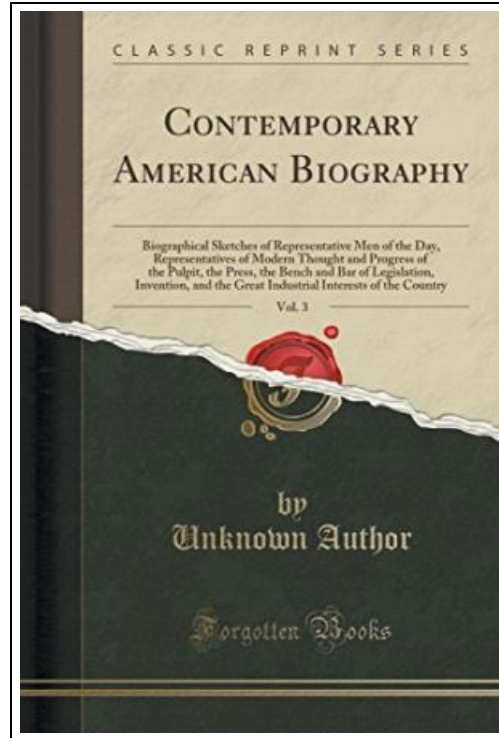


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Forgotten Books, 2016. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Contemporary American Biography, Vol. 3: Biographical Sketches of Representative Men of the Day, Representatives of Modern Thought and Progress of the Pulpit, the Press, the Bench and Bar of Legislation, Invention, and the Great Industrial Interests of the Country It is interesting to note that so thoroughly experienced a merchant as Mr. John Clafiin, head of the great New York dry goods corporation, H. B. Clafiin Company, entertains similar views. This gentleman, in a speech recently delivered before a representative body of citizens, voiced his opinions in approving the work effected by Mr. Morgan, who, he declared had done more for the commercial world than any other man who ever lived. That this Opinion is widely shared is shown by the in creasing number Of combinations and consolidations effected or contemplated since the birth of the United States Steel Corporation, and in which Mr. Morgan s financial genius and monetary backing have been exercised or invoked. A notable instance is the projected consolidation of leading dry-goods houses, which, under the title of the Associated Mercliants Company, and capitalized at twenty mil lion dollars, may prove the nucleus for a still larger combination ramifying to all parts of the Union; and which, through its in uence upon or control of fabric manufacture, machinery production and one or two important branches of agriculture, may ultimately even rival the other industrial giants. Mr. Morgan s marvellous energy and genius seem to resent the limitations of national boundary lines. Like Alexander he sighs for other worlds to conquer; and quite recently has boldly attacked the very citadel of finance - conservative London, where, already, his daring and skill in the massing of indus trial forces...



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