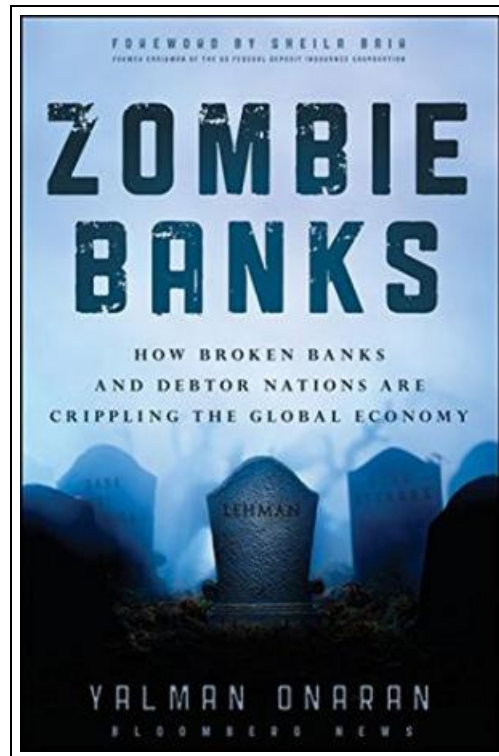


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ZOMBIE BANKS: HOW BROKEN BANKS AND DEBTOR NATIONS ARE CRIPPLING THE GLOBAL ECONOMY (HARDBACK)

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John Wiley Sons Inc, United States, 2011. Hardback. Condition: New. 1. Auflage. Language: English . Brand New Book. An in-depth look at the problems surrounding zombie banks and their dangerous effect on the global economy The title is worthy of a B movie, but it's also apt. Bloomberg News reporter Yalman Onaran, supported by former U.S. Federal Deposit Insurance Corp. chief Sheila Bair - who provides a foreword and numerous interviews - urge that insolvent banks both small and too big to fail be allowed to do precisely that. Reading bank balance sheets is not everyone's idea of a good time. But Mr. Onaran, with support from Ms. Bair, does the chore and explains what it means. Mr. Onaran shows that the process of rescuing dead and dying banks is increasing systemic risk in the global banking system. And that is really more frightening than scream flicks from Tinseltown. -- Financial Post Yalman Onaran knows of putrid financial institutions, having written about them in his native Turkey so successfully he brought down a few in Istanbul in the late 90 s. -- Huffington Post Do We Love Zombie Banks? The new book by Yalman Onaran of Bloomberg News, *Zombie Banks: How Broken Banks and Debtor Nations Are Crippling the Global Economy*, is a well-organized and clearly written discussion of the use of leverage to provide growth in many different economies. Onaran has carefully researched the zombie phenomenon and makes some important points in this concise volume about both public policy and the concerns of investors. One of the more interesting early threads in the book is the juxtaposition of the experience of the US in the SL crisis and Japan in the 1980s and 1990s with the US today. *Zombie Banks* is a good review of the latest...

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