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## A Profile of the Steel Industry: Global Reinvention for a New Economy

By Peter Warrian

Business Expert Press. Paperback. Condition: New. 214 pages. Dimensions: 15.1in. x 12.9in. x 3.5in. Steel companies were at the birth of the modern business corporation. The first billion dollar corporation ever formed was US Steel in 1901. By the mid-Twentieth Century the steel mill and the automobile plant were the two pillars upon which the Twentieth Century industrial economy rested. Given the scale of capital and operations, vertical integration was seen to be pivotal, from the raw materials of iron ore and coal on one end of the supply chain to the myriad of finished products on the other. By the end of the century, however, things had dramatically changed. The dominance of the steel industry by the United States was being challenged by competitors abroad. Perhaps conceding defeat, U. S. Steel companies spun off assets and businesses in order to focus on core operations. Even more critical, a common assumption had arisen by then that, moving into the new millennium, the growth of the U. S. economy would be less reliant upon manufacturing and more reliant upon services and information. It was widely perceived that the country was moving from an industrial age into an information age, driven by high...

### Reviews

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